

2022 Budget Notes – Updated November 2022

REVENUE LINE ITEMS	2021 Actual	2022 Budget	REASON(S) FOR DIFFERENCE (where applicable)
Envelopes + PAR	147,161	145,000	Based on pledges received in 2021 for the 2022 year
Other Donations from Members	100	100	
Loose offering	5,730	5,000	
Miscellaneous	584	500	Broadview subscriptions, donations to offset other costs
Donations: Events & Flowers	0	0	
Fundraising	2,297	4,000	
Catering	0	0	
Fees for Service	0	1,500	Wedding/funeral/rental fees
Intrst: General (operational)	16	15	
Intrst: Cook (pastoral care)	403	235	Interest for 2020 and 2021 accounted for in 2021
Intrst: Thornton (pastoral care)	2,304	2,300	
Intrst: Capital Fund (housing)	4,194	4,200	
Interest: Memorial Gifts Fund	12,982	13,000	As of 2021: transfer to offset annual CSRC Assessment
Trsfrs: Youth Leader	0	0	
Trsfr MG: Ch. Sch. Staff	0	0	
Trsfr MG: Nursery Staff	0	0	
Trsfr MG: Innovation Fund	0	?	All requests must go through an application process
SUB-TOTAL	\$175,771	\$175,850	Anticipated increase of \$79 (1.75%)
EXPENDITURES	2021 Actual	2022 Budget	REASON(S) FOR DIFFERENCE (where applicable)
Ministry & Personnel	144,327	126,500	2022: 1 minister as of April, no music director, no CE staff
Occupancy Costs	19,038	17,775	New lease effective Jan. 2022 at same rate as 2021
Fees for Service	300	1,500	Weddings/funerals/rentals – impossible to predict
CSRC Assessment	10,762	8,775	Reflects a pre-assessed value set by Regional Council
Church Council	367	1,000	Contingency expenses for Council projects
Congregational Life	1,713	3,400	
Celebrating God's Presence	1,599	1,500	Some related costs will be funded from other sources
Journeying with the Spirit	0	300	Some other costs are offset by donations (misc. revenue)
Welcoming & Belonging	0	300	
Reaching Out	0	400	Several Outreach projects are funded from other sources
Staying Connected/Connex	114	400	Anticipated resumption of events in the spring/fall of 2022
Telling Our Story	0	500	2022: new church website planned
Sharing our Resources	17,703	25,900	
Administration/Office	6,432	8,000	Lower than usual in 2021
Audit/Insurance	7,447	7,500	
Communications	1,795	5,000	2022: anticipated upgrades to technology & website
Property – Capital purchases	87	1,000	Contingency amount set aside annually
Property Supplies/Repairs	26	500	Contingency amount set aside annually
Musical Inst. maintenance	1,116	1,500	Piano and organ maintenance
Technology supplies/repairs	800	2,400	New purchases to support sound booth updates
Fundraising	1,301	1,500	
Catering	0	0	
Innovation Fund	0	0	Expenditures would be offset by Innovation transfer above
Miscellaneous Expenses	437	500	
TOTAL EXPENDITURES	\$195,948	\$186,850	Anticipated decrease of \$9,098 (4.6%) from 2021
TOTAL REVENUES	-\$175,771	-\$175,850	Anticipated increase of \$79 (1.75%) from 2021
Subsidies	-\$1,746	-\$16,000	2021: Govt. wage subsidy 2022: COVID Relief subsidy for Occupancy costs
SURPLUS (DEFICIT)	(\$18,431)	\$5,000	Projected \$5,000 surplus (which would reduce the total Memorial Gift interest transferred under Revenues)